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**CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.**

**中國國際海運集裝箱（集團）股份有限公司**

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(S, c, C, de: 2039)

**Financial Year Report 2018**

China International Marine Containers (Group) Co., Ltd. (the “Company”) is a joint stock company incorporated in the People’s Republic of China with limited liability. The Company is listed on the Hong Kong Stock Exchange (the “Stock Exchange”) under the listing number 2630. The Company’s registered office is at Room 1302, 13/F, No. 100, Middle Road, Tsim Sha Tsui, Hong Kong. The Company’s principal place of business is at No. 1, Zhongyuan Road, Zhongyuan, Beijing, China. The Company’s website is www.cimc.com.cn.

**1 IMPORTANT NOTICE**

1.1 The financial year report is prepared in accordance with the applicable accounting standards and regulations in the People’s Republic of China.

1.2 The financial year report is prepared on the basis of the financial statements for 2018.

1.3 The financial year report is prepared in accordance with the applicable accounting standards and regulations in the People’s Republic of China (the “CASBE”).

1.4 The financial year report is prepared in accordance with the applicable accounting standards and regulations in the People’s Republic of China.

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**2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS**

**2.1 Key financial data and changes**

Key financial data and changes in shareholdings for the period from January 1, 2017 to December 31, 2018.

Unit: RMB thousand

	The Reporting Period (January 1, 2018 - March 31, 2018)	Comparative Reporting Period (January 1, 2017 - March 31, 2017)	Change (%)
Operating income	14,233	14,233	31.1%
Operating profit	44,271	0,711	(12.44%)
Profit before tax	10,340	4,233	(2.24%)
Profit after tax (RMB/share)	(1.04, 0.1)	0.4	(1.22, 0.0%)
Basic earnings per share (RMB/share)	0.140	0.124	(13.24%)
Diluted earnings per share (RMB/share)	0.140	0.120	(13.2%)
Return on equity (%)	1.3%	1.0%	(0.40%)

	As at the Reporting Period (31 March 2018)	As at the Reporting Period (31 December 2017)	Change (%)
Total assets	13,010,171	130,043,371	4.0%
Total liabilities	32,473,343	32,400,271	1.0%

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Unit: RMB thousand

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### 3 SIGNIFICANT EVENTS

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 ( CIMC Space Real Estate )  
 ( 深圳市天安慧城發展有限公司 )  
 ( 深圳市天集產城投資發展有限公司 )

2018年1-3月, (2017年1-3月),  
 43% (44%),  
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Management and fees

Unit: RMB thousand

Income	Jan-Mar 2018	Jan-Mar 2017	Percentage change	Reconciliation
	4,334	2,221	1%	
	114.2	31.04	2%	
	131.03	13.0	1.4%	



Unit: RMB thousand

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Unit: RMB thousand

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			14,331					1,441	1	



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## 4 FINANCIAL STATEMENTS

### 4.1 Financial Statements

#### 4.1.1 Consolidated Balance Sheet (unaudited)

合并资产负债表 (未经审计) (续)

Unit: RMB thousand

	截至 2018年 12月31日 (A, a 31 March 2018)	截至 2017年 12月31日 (B, a 31 March 2017)
<b>流动资产:</b>		
货币资金	9,474,677	10,314
应收账款	634,080	14,770
预付款项	1,243,520	1,377,4
其他流动资产	17,120,151	1,332
流动资产合计	18,472,428	1,346,806
非流动资产:		
可供出售金融资产	1,332	1,332
长期股权投资	1,332	1,332
固定资产	1,332	1,332
无形资产	1,332	1,332
其他非流动资产	1,332	1,332
非流动资产合计	5,350	5,350
资产总计	18,477,778	1,352,156
流动负债:		
应付账款	1,332	1,332
预收款项	1,332	1,332
应付职工薪酬	1,332	1,332
应交税费	1,332	1,332
其他流动负债	1,332	1,332
流动负债合计	5,350	5,350
非流动负债:		
长期借款	1,332	1,332
应付债券	1,332	1,332
其他非流动负债	1,332	1,332
非流动负债合计	4,018	4,018
负债合计	9,368	9,368
所有者权益:		
实收资本	1,332	1,332
资本公积	1,332	1,332
盈余公积	1,332	1,332
未分配利润	1,332	1,332
所有者权益合计	8,539,770	8,539,770
负债和所有者权益总计	18,477,778	1,352,156

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

	December 31 (Audited March 2018)	December 31 (Unaudited 2017)
<b>Intangible assets:</b>		
Cost	19,311,170	11,311,341
Accumulated amortization	17,478	3,021
	<u>1,177,705</u>	<u>1,314,320</u>
Goodwill	13,360,986	12,211,311
Other intangible assets	4,905,240	4,240,000
	<u>2,312,241</u>	<u>2,134,712</u>
Impairment loss	1,198,987	1,331,000
	608,304	311,300
	41,479	2,443,400
	<u>6,352,554</u>	<u>4,145,700</u>
	-	14,000
	<u>1,243,256</u>	<u>1,214,000</u>
	<u>4,045,852</u>	<u>4,000,000</u>
	<u>1,605,152</u>	<u>1,100,000</u>
<b>Intangible assets</b>	<u>56,180,404</u>	<u>1,421,000</u>
<b>Non-current assets:</b>		
Long-term equity investments	36,385	31,000
Available-for-sale financial assets	24,022,641	24,140,100
Other non-current assets	7,986,500	1,000,000
	<u>1,986,500</u>	<u>1,000,000</u>
	353,774	34,200
	14,002	14,120
	808,564	4,232
	807,746	1,013,300
	<u>2,593,203</u>	<u>1,111,400</u>
<b>Non-current assets</b>	<u>36,622,815</u>	<u>3,441,000</u>
<b>Total assets</b>	<u>92,803,219</u>	<u>1,313,400</u>

**4.1.1 Consolidated Balance Sheet (unaudited)(continued)**

Unit: RMB thousand

Item	December 31, 2018	December 31, 2017
Current assets	20,016,361	1,344,444
Cash and cash equivalents	2,984,697	2,211,311
Accounts receivable	2,058,993	2,033,043
Prepaid expenses	2,058,993	2,033,043
Other receivables	4,235,160	4,200,303
Inventory	371,231	21,303
Other current assets	366	0
Total	3,281,535	3,211,311
Total	20,016,361	1,344,444
Non-current assets	32,948,343	32,400,200
Long-term equity investments	10,849,519	10,000,000
Other non-current assets	43,797,862	43,230,434
Total	136,601,081	130,043,000

Legal representative's  
authorised person:  
Ma Ba

The person in charge of  
accounting affairs:  
Zha Ha

The head of the accounting  
department:  
Zha Ha

#### 4.1.2 Balance Sheet of the Parent Company (unaudited)

		Unit: RMB thousand	
		December 31	December 31
		(A, a 31	(A, a 31
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<b>Current assets:</b>			
Monetary funds		3,891,981	1,300,000
Accounts receivable		4,785,264	4,113,000
Prepaid expenses		12,229,741	13,114,142
Other current assets		1,528	1,000
<b>Total current assets</b>		<b>20,908,514</b>	<b>19,528,142</b>
<b>Non-current assets:</b>			
Long-term equity investments		840,200	840,200
Investments in real estate		-	3,000
Fixed assets		9,582,817	9,582,817
Intangible assets		143,186	143,131
Other non-current assets		55,321	55,321
		1,117	1,117
		14,142	14,200
		27,022	27,022
		72,969	72,969
<b>Total non-current assets</b>		<b>10,736,774</b>	<b>10,736,774</b>
<b>Total assets</b>		<b>31,645,288</b>	<b>31,645,288</b>
<b>Current liabilities:</b>			
Accounts payable		2,725,000	2,725,000
Other current liabilities		217	217
<b>Total current liabilities</b>		<b>2,725,217</b>	<b>2,725,217</b>

4.1.2 Balance Sheet of the Parent Company (unaudited) (continued)

Unit: RMB thousand

	Balance Sheet as at 31 March 2018	Balance Sheet as at 31 March 2017
Net assets available for sale:		
- Non-current assets	1,221,000	1,322,000
- Current assets	7,986,500	2,777,000
- Liabilities	1,986,500	1,986,500
- Equity	21,822	2,111
Total non-current assets	9,229,322	3,333,111
Total assets	17,608,515	13,112,222
Shareholders' equity:		
- Share capital	2,984,697	2,984,697
- Reserves	2,058,993	2,033,043
- Minority interest	2,058,993	2,033,043
- Other equity	3,353,295	3,330,443
- Total	495,049	43,863
- Total	3,281,535	3,211,343
- Total	1,863,204	2,111,343
Total equity of shareholders	14,036,773	13,112,222
Total assets and liabilities	31,645,288	21,224,444

*Legal representative's  
authorised person:*  
Ma Ba

*The person in charge of  
accounting affairs:*  
Ze Ha

*The head of the accounting  
department:*  
Ze Ha

## 4.1.3 Consolidated Income Statement (Unaudited)

合并利润表 (Continued)

Unit: RMB thousand

	2018年 1-9月 (January-September 2018)	2017年 1-9月 (January-September 2017)
<b>I. Total Revenue</b>	<b>19,253,639</b>	14,111,177
<b>II. Total Expenses</b>	<b>16,712,320</b>	11,111,111
Cost of materials consumed	100,820	103,100
Manufacturing expenses	612,531	500,000
Administrative expenses	912,440	1,224,000
Selling expenses	473,345	2,221,000
Research and development expenses	1,779	1,000
Financial expenses	114,772	31,040
Income tax expenses	131,035	13,000
Other expenses	8,381	1,100
	<u>21,515</u>	<u>1,100</u>
	<u>41,008</u>	<u>2,200</u>
<b>III. Operating Profit</b>	<b>748,734</b>	3,330
Other income	28,263	1,300
Other expenses	9,511	1,000
<b>IV. Profit before tax</b>	<b>767,486</b>	2,020
Income tax	183,667	3,000
<b>V. Net Profit</b>	<b>583,819</b>	1,430
( )	<u>583,819</u>	<u>1,430</u>
( )		☒
( )	<u>446,287</u>	0,100
	<u>137,532</u>	<u>10,100</u>

4.1.3 Consolidated Income Statement (Unaudited) (continued)

Unit: RMB thousand

Item	2018	2017
<b>VI. Operating expenses, excluding depreciation</b>	<b>(389,678)</b>	1,414
Depreciation and amortization	(304,367)	1,414
1. Depreciation	(304,367)	1,414
2. Amortization	-	0
3. Impairment loss	231	(1,14)
4. Other	(1,156)	1,3
Provision for doubtful accounts	(303,442)	1,4
Provision for bad debts	(85,311)	203
<b>VII. Tax expenses</b>	<b>194,141</b>	14,10
Income tax	141,920	1
Other	52,221	11,1
<b>VIII. Earnings per share:</b>		
( ) (RMB per share)	<b>0.1409</b>	0.124
( ) (RMB per share)	<b>0.1405</b>	0.120

Legal representative's authorized person:

Ma Ba

The person in charge of accounting affairs:

Ze Ha

The head of the accounting department:

Ze Ha



4.1.4 Income Statement of the Parent Company (unaudited)

Income Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current year (January to March 2018)	2017
<b>I. Revenue</b>	<b>74,929</b>	2,300,000
Operating revenue	—	1,420,000
Other revenue	615	880,000
Revenue from operations	44,923	2,300,000
Revenue from other operations	349,026	10,430,000
Revenue from other operations	397	1,000,000
Revenue from other operations	4,741	21,200,000
Revenue from other operations	9,112	—
Revenue from other operations	4,140	2,000,000
<b>II. Operating profit</b>	<b>(301,245)</b>	4,000,000
Operating profit	917	—
<b>III. Tax profit</b>	<b>(300,328)</b>	4,000,000
Tax profit	171	322,000
<b>IV. Net profit</b>	<b>(300,499)</b>	3,678,000
Net profit	(300,499)	3,678,000
<b>V. Other comprehensive income</b>	—	—
<b>VI. Tax comprehensive income</b>	<b>(300,499)</b>	3,678,000

Legal representative's  
authorised person:  
Ma B a

The person in charge of  
accounting affairs:  
Ze Ha

The head of the accounting  
department:  
Ze Ha

4.1.5 Consolidated Cash Flow Statement (unaudited)

		Unit: RMB thousand	
		2018	2017
		(January to March)	(January to March)
<b>I</b>	<b>Operating activities:</b>		
I.	Cash flows from operating activities:		
	Continuing operations	20,384,527	14,400,000
	Discontinued operations	904,692	31,444
		<u>50,965</u>	<u>1,200</u>
	Subtotal of cash flows from operating activities	<u>21,340,184</u>	1,400,000
	Discontinued operations	19,481,774	13,040,000
		<u>1,733,851</u>	1,300,000
		<u>642,056</u>	400,000
		<u>557,411</u>	2,140,000
	Subtotal of cash flows from operating activities	<u>22,415,092</u>	1,340,000
	Net cash flows from operating activities	<u>(1,074,908)</u>	0,400,000
II.	Cash flows from investing activities:		
	Continuing operations	500,000	0
	Discontinued operations	887	12,200
		<u>66,289</u>	11,300
	Subtotal of cash flows from investing activities	<u>126,743</u>	12,200
	Discontinued operations	160,000	0
	Subtotal of cash flows from investing activities	<u>853,919</u>	2,300,000
	Discontinued operations	1,037,666	3,000,000
		<u>600,000</u>	1,320,000
	Subtotal of cash flows from investing activities	<u>1,637,666</u>	1,400,000
	Net cash flows from investing activities	<u>(783,747)</u>	(1,443,010)

**4.1.5 Consolidated Cash Flow Statement (unaudited) (continued)**

Unit: RMB thousand

	C, f, e a, f, e (Ja, f, a, f, Ma, c, 2018)	( f, f, f, f, f, f, f, f, f, 201 )
I e		
III. Ca, f, w, f, f, f, a, c, ac, e, :	<u>28,562</u>	1,000
	<u>28,562</u>	1,000
	<u>15,350,172</u>	14,11,20
	<u>1,401</u>	2,43
Sub- a, f ca, f, w, f, f, f, a, c, ac, e, :	<u>15,380,135</u>	14, , , 3
	<u>9,014,029</u>	12, 4, 1
	<u>589,100</u>	2, , 1
	<u>207,429</u>	☒
Sub- a, f ca, f, w, f, f, f, a, c, ac, e, :	<u>9,603,129</u>	12, 2, 01
Ne ca, f, w, f, f, f, a, c, ac, e, :	<u>5,777,006</u>	2,140,2
IV. Effec, f e, c, a, e, a e c, a, e, ca, a, d ca, e, a e, :	<u>(331,776)</u>	(3,14)
V. Ne, c, ea, e, ca, a, d ca, e, a e, :	<u>3,586,575</u>	,0,0
	<u>5,442,857</u>	,33, , 1
VI. C, ba a, ce, f ca, a, d ca, e, a e, :	<u>9,029,432</u>	,10, , 33

*Legal representative's  
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Ma B, a

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Ze Ha

*The head of the accounting  
department:*

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4.1.6 Cash Flow Statement of the Parent Company (unaudited)

Unit: RMB thousand

	2018 Year (January to March 2018)	2017 Year (January to March 2017)
<b>I. Cash flows from operating activities:</b>		
Subsidiary cash flows from operating activities	<u>160,622</u>	2,44
	<u>3,304,016</u>	2,330,1
Subsidiary cash flows from operating activities	<u>3,464,638</u>	2,423,1
	<u>26,698</u>	23,4
	<u>7,876</u>	3,14
	<u>3,282,436</u>	2,330,1
Subsidiary cash flows from operating activities	<u>3,317,010</u>	2,330,1
Net cash flows from operating activities	<u>147,628</u>	(2,330,1)
<b>II. Cash flows from investing activities:</b>		
	<u>706,933</u>	4,000,000
	<u>329</u>	1,0,3
	<u>3,495</u>	☒
	<u>40,000</u>	☒
Subsidiary cash flows from investing activities	<u>750,757</u>	4,000,3
	<u>4,988</u>	,024
	<u>500,000</u>	,200,000
	<u>1,800,000</u>	300,000
Subsidiary cash flows from investing activities	<u>2,304,988</u>	,0,024
Net cash flows from investing activities	<u>(1,554,231)</u>	(4,2,330,1)

**4.1.6 Cash Flow Statement of the Parent Company (unaudited) (continued)**

Unit: RMB thousand

	2018 (Jan-Mar) (2018)	2017 (Jan-Mar) (2017)
I e		
III. Cash flows from operating activities:		
Subsidiary cash flows from operating activities	<u>2,375,000</u>	2,400,000
Investment cash flows from operating activities	<u>2,375,000</u>	2,400,000
Financing cash flows from operating activities	<u>196,000</u>	2,000,000
Net cash flows from operating activities	<u>39,209</u>	1,300,000
Subsidiary net cash flows from operating activities	<u>235,209</u>	2,000,000
Net cash flows from operating activities	<u>2,139,791</u>	<u>3,023,000</u>
IV. Effect of exchange rate changes on cash and cash equivalents	<u>(2,780)</u>	100,000
V. Net change in cash and cash equivalents	<u>730,408</u>	(1,014,000)
Net cash and cash equivalents at the beginning of the period	<u>335,730</u>	<u>1,140,000</u>
VI. Cash balance at the end of the period	<u><u>1,066,138</u></u>	<u><u>100,000</u></u>

*Legal representative's  
authorised person:*

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*The person in charge of  
accounting affairs:*

Ze Ha

*The head of the accounting  
department:*

Ze Ha

## 4.2 董事及高級管理人員

於2017年12月31日，本公司董事及高級管理人員如下：

董事

王洪、王渝航、胡顯富、劉崇、麥波亮、潘成偉、潘正奇、王國輝、Albert Huen

YU Yuhang (俞渝航) (Gordon) C., L d.  
YU Yuhang  
Company Secretary

2017年12月31日

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice-chairman), Mr. HU Xianfu and Mr. LIU Chong as non-executive Directors; Mr. MAI Boliang as an executive Director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive Directors.

\* For identification only